

RECAST ORIGINAL BUDGET 2021/22

1. Recommendations

- 1.1 Cabinet is asked to:
 - 1.1.1 adopt the revised makeup of the original General Fund Net Budget Requirement for 2021/22 as set out in appendix 1 to this report,
 - 1.1.2 confirm the lead Portfolio Holder(s) for each project as included within the Council's Capital Programme for 2021/22, as set out in appendix 2 to this report; and
 - 1.1.3 give delegated authority for the Section 151 Officer to make further adjustments between Portfolio's, if necessary.

2. Purpose of Report

- 2.1 To reflect the new Cabinet structure as announced by the new Leader of the Council on the 12 April 2021 and as set out in a Portfolio Decision Notice on 13 April 2021, in the original budget for 2021/22.

3. Recast Original Budget 2021/22

- 3.1 The Council's General Fund, Housing Revenue Account and Capital Programme budgets for 2021/22 were set by Council on the 25th February 2021. This paper does not make any amendments to the overall gross budgets as set by the Council.
- 3.2 A new Leader of the Council was elected by Council on 12th April 2021 and the new Leader immediately appointed his Cabinet. The new Portfolio Holders and their roles and responsibilities were set out in a Leaders Portfolio Holder Decision Notice, published on 13th April 2021.
- 3.3 Appendix 1 of this paper sets out the recast General Fund Budget for 2021/22 in a format conducive to the new Cabinet, and the individual roles and responsibilities of each Portfolio Holder. The Council's Financial Regulations allow for decisions to be made by individual Portfolio Holders up to set thresholds, and so it is imperative that the remit of these individual decisions align correctly to their areas of financial responsibility as set out in the Council's budget. A summary of the authorisation levels required is provided at Appendix 3.
- 3.4 There are no presentation changes required to the Housing Revenue Account although it should be noted for the avoidance of doubt that the Portfolio Holder for Housing and Homelessness Services takes on the Cabinet role for this ringfenced account.
- 3.5 Appendix 2 of this paper sets out the Council's Capital Programme for 2021/22 and confirms the Portfolio for each scheme.

4. Crime and Disorder / Equality and Diversity

4.1 There are none as a direct consequence of this report.

5. Environmental Implications

5.1 There are none as a direct consequence of this report.

6. Portfolio Holder Comments

6.1 This paper aligns the previously agreed budget with the changes made to the portfolios and ensures transparency and an ease of understanding for anyone using or looking at the District Council's finances.

For Further Information Please Contact:

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Background Papers:

MTFP & 21/22 Budget – Feb '20
HRA Budget and Cap Prog – Feb
'20

RECAST GENERAL FUND BUDGET 2021/22

	2020/21	2021/22	2021/22	2021/22
	£'000's	£'000's	£'000's	£'000's
	Budget	Gross	Income	Budget
		Expenditure		
PORTFOLIO REQUIREMENTS				
Business, Tourism and High Streets	297	298	-2	296
Environment and Coastal Services	3,423	9,548	-5,960	3,588
Finance, Investment and Corporate Services	3,660	40,029	-37,307	2,722
Housing and Homelessness Services	1,846	5,225	-3,434	1,791
Leader	445	442	-7	435
Partnering and Wellbeing	3,574	11,471	-6,426	5,045
People and Places	3,504	4,286	-713	3,573
Planning, Regeneration and Infrastructure	2,456	4,147	-1,635	2,512
	19,205	75,446	-55,484	19,962
Reversal of Depreciation	-1,545	0	-1,526	-1,526
Contribution to/(from) Earmarked Revenue Reserves	-256	119	-934	-815
Contribution to Revenue Reserves	1,250	1,250	0	1,250
NET PORTFOLIO REQUIREMENTS	18,654	76,815	-57,944	18,871
Minimum Revenue Provision	1,181	1,265	0	1,265
RCCO	375	0	0	0
Interest Earnings (Net)	-730	0	-569	-569
New Homes Bonus	-286	0	-276	-276
GENERAL FUND NET BUDGET REQUIREMENTS	19,194	78,080	-58,789	19,291
COUNCIL TAX CALCULATION				
Budget Requirement	19,194	78,080	-58,789	19,291
Less:				
Settlement Funding Assessment				
Lower Tier Services Grant	0		-170	-170
Council Tax Reduction Support Grant			-209	-209
Business Rates Baseline	-3,997	24,802	-28,799	-3,997
	-3,997	24,802	-29,178	-4,376
Locally Retained Business Rates	-2,398	954	-3,088	-2,134
Budget Equalisation Reserve	1,062	0	-138	-138
Estimated Collection Fund (Surplus)/Deficit Business Rates	-892	424	0	424
Estimated Collection Fund (Surplus)/Deficit Council Tax	-218	94	0	94
Irrecoverable Tax Loss Grant	0	0	-44	-44
Use of General Budget Reserve				0
COUNCIL TAX	12,751	104,354	-91,237	13,117
TAX BASE NUMBER OF PROPERTIES	71,492.90			71,538.70
COUNCIL TAX PER BAND D PROPERTY	178.36			183.36
GENERAL FUND BALANCE 31 MARCH	3,000			3,000

CAPITAL PROJECTS WITH NEW PORTFOLIO

		PROJECT REQUIREMENTS £		
		2021/22	2022/23	2023/24
	Portfolio			
Disabled Facilities Grants	HOU	1,200,000	1,200,000	1,200,000
Strategic Regional Coastal Monitoring (15-21)	ENV & COAST	2,300,000	2,161,000	1,966,000
Barton Drainage Test (19-21)	ENV & COAST	125,000	50,000	
Westover Phase 2 Scheme Development	ENV & COAST	275,000		
Public Convenience Modernisation Programme	P&P	300,000	300,000	300,000
Public Convenience Additional Enhancements	P&P	75,000		
New Depot Site: Hardley	F,CS&I	2,000,000	3,300,000	
New Depot Site: West	F,CS&I	100,000		
V&P; Replacement Programme	F,CS&I	3,462,000	2,992,000	692,000
Smarter Working; Future Delivery	LEADERS	250,000	250,000	
Economic Sustainability & Regeneration Projects	F,CS&I			
- Crow Lane Ringwood (provisional sum)	F,CS&I	5,000,000	5,000,000	
Residential Acquisitions	F,CS&I			
Open Space Schemes	P,R&I	265,000	300,000	200,000
Transport Schemes	P,R&I			
Mitigation Schemes	P,R&I	595,000	475,000	250,000
TOTAL GENERAL FUND CAPITAL PROGRAMME		15,947,000	16,028,000	4,608,000

NFDC FINANCIAL REGULATIONS SUMMARY - AUTHORISATION LEVELS REQUIRED

Table 1: Authorisations Required for Budget Transfers, Virements & Supplementary Budgets							
Value	S151 Officer	Service Manager	Executive Head	Portfolio Holder	Finance Portfolio Holder	Cabinet	Council
Transfers: Any Value	Y	Y					
Virements:							
<= £25,000	Y	Y					
£25,001 - £50,000	Y	Y	Y	Y			
£50,001 - £240,000 revenue	Y	Y	Y			Y	
£50,001 - £240,000 capital	Y	Y	Y	Y	Y		
> £240,000	Y	Y	Y			Y	Y
Supplementary Budgets:							
<= £10,000	Y	Y					
£10,001 - £50,000	Y	Y	Y	Y	Y		
£50,001 - £120,000 revenue	Y	Y	Y			Y	
£50,001 - £120,000 capital	Y	Y	Y	Y	Y		
> £120,000	Y	Y	Y			Y	Y